

ECONOMIC DEVELOPMENT AUTHORITY[261]

Adopted and Filed

Rule making related to sunset date extensions

The Economic Development Authority hereby amends Chapter 71, “Targeted Jobs Withholding Tax Credit Program,” and Chapter 116, “Tax Credits for Investments in Certified Innovation Funds,” Iowa Administrative Code.

Legal Authority for Rule Making

This rule making is adopted under the authority provided in Iowa Code section 15.106A.

State or Federal Law Implemented

This rule making implements, in whole or in part, Iowa Code sections 15E.52 and 403.19A.

Purpose and Summary

The purpose of this rule making is to update program-specific sunset dates that were extended by 2018 Iowa Acts, Senate File 2417.

Public Comment and Changes to Rule Making

Notice of Intended Action for this rule making was published in the Iowa Administrative Bulletin on March 27, 2019, as **ARC 4355C**. No public comments were received. No changes from the Notice have been made.

Adoption of Rule Making

This rule making was adopted by the Economic Development Authority Board on May 17, 2019.

Fiscal Impact

This rule making has no fiscal impact to the State of Iowa.

Jobs Impact

After analysis and review of this rule making, no impact on jobs has been found.

Waivers

Any person who believes that the application of the discretionary provisions of this rule making would result in hardship or injustice to that person may petition the Authority for a waiver of the discretionary provisions, if any, pursuant to 261—Chapter 199.

Review by Administrative Rules Review Committee

The Administrative Rules Review Committee, a bipartisan legislative committee which oversees rule making by executive branch agencies, may, on its own motion or on written request by any individual or group, review this rule making at its [regular monthly meeting](#) or at a special meeting. The Committee’s meetings are open to the public, and interested persons may be heard as provided in Iowa Code section 17A.8(6).

Effective Date

This rule making will become effective on July 24, 2019.

The following rule-making actions are adopted:

ITEM 1. Amend paragraph **71.4(2)“e”** as follows:

e. Sunset date. A pilot project city and the authority shall not enter into a withholding agreement with a business after June 30, ~~2018~~ 2019.

ITEM 2. Amend subrule 116.3(6) as follows:

116.3(6) The board will not certify an innovation fund after June 30, ~~2018~~ 2023.

ITEM 3. Amend **261—Chapter 116**, implementation sentence, as follows:

These rules are intended to implement 2013 Iowa Code section 15E.52 ~~and 2013 Iowa Acts, House File 615~~.

[Filed 5/23/19, effective 7/24/19]

[Published 6/19/19]

EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 6/19/19.